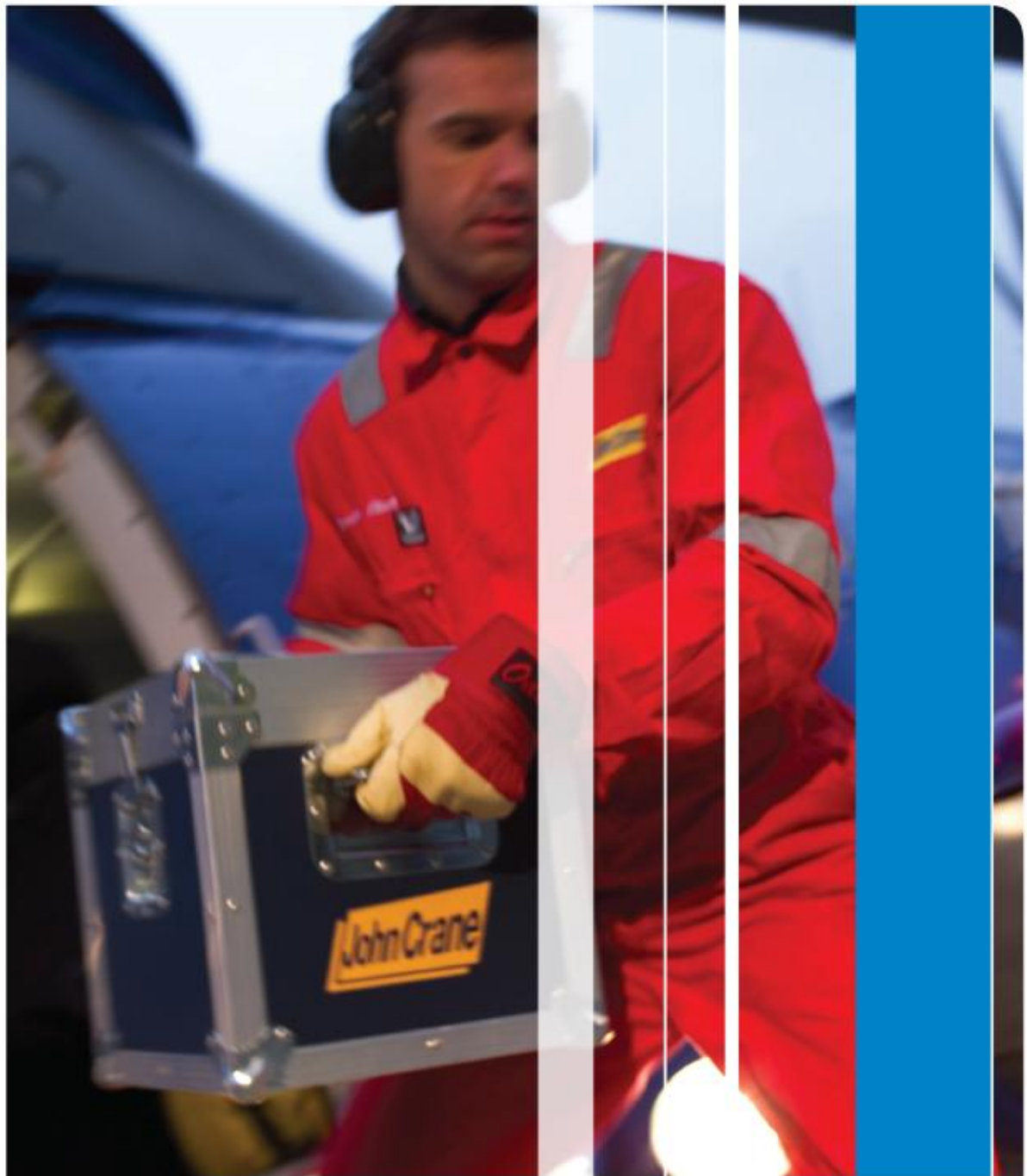


www.johncrane.com



John Crane
New York
June 28, 2011



This document contains certain statements that are forward-looking statements. They appear in a number of places throughout this document and include statements regarding our intentions, beliefs or current expectations and those of our officers, directors and employees concerning, amongst other things, our results of operations, financial condition, liquidity, prospects, growth, strategies and the business we operate. By their nature, these statements involve uncertainty since future events and circumstances can cause results and developments to differ materially from those anticipated. The forward-looking statements reflect knowledge and information available at the date of preparation of this document and unless otherwise required by applicable law the Company undertakes no obligation to update or revise these forward-looking statements. Nothing in this document should be construed as a profit forecast. The Company and its directors accept no liability to third parties in respect of this document save as would arise under English law.

John Crane

- A global premier provider of engineered products and value added services for the process and energy services industries focused on rotating equipment and artificial lift technologies
- Services a global installed base delivering expertise using 239 sales and service centres in 51 countries - roughly 2/3 of sales are directly with end users



John Crane - An Attractive Investment Case

Strong brand in growth markets with high barriers to entry

Resilient business with high exposure to global aftermarket service markets

Relationships & geographical coverage to leverage expanded product offering

Strong cash generation

Expertise in key component design and selection

Opportunities to create value, including acquisitions

John Crane growth range*: sales 6 to 8%; margins 17 to 22%

*Average annual organic growth over the medium term at constant currency



What we do - Invisible Contribution

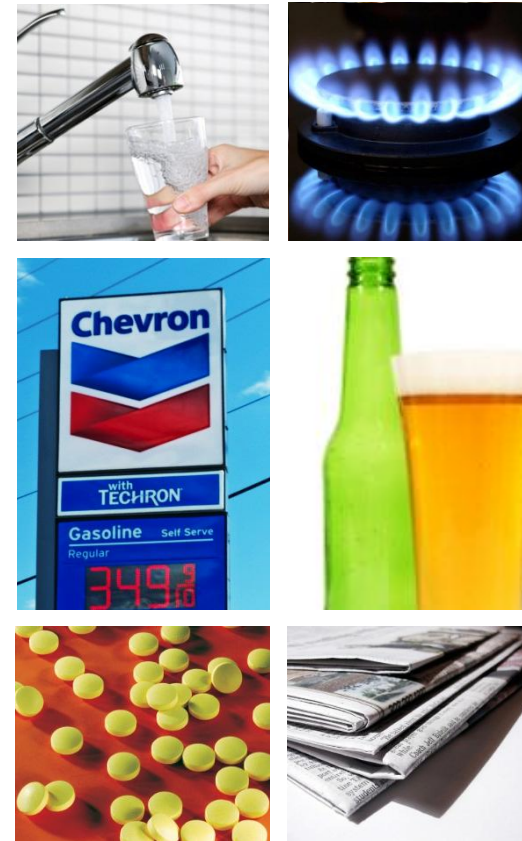
Product



Typical Equipment



End Product



John Crane Fact File – The Market Place

2010 Sales £786m

- 21 manufacturing sites in 15 countries covering ~120,000 SQM of manufacturing space.
- 239 sales & service facilities in 51 countries
- Sales to 128 countries
- 2010 R&D spend £10m
- 6800 employees
- Over 700 engineering staff
- Over 40% employees in customer facing roles

2010 Sales Profile by region



2010 Sales Profile by market

First-fit OEM 37%

Aftermarket 63%



John Crane Serves a Wide Range of Blue Chip Customers

First-Fit Supply to Original Equipment Manufacturers



Aftermarket Supply and Value-Added Services to Operating Facilities



John Crane – Unique Global Reach

In the past 5 years, John Crane has increased its global presence by some 84 sales, service and manufacturing facilities.

John Crane
Global Coverage

● 2006 ● 2011

Targeted areas of growth for next 5 years: Middle East, Russia, China, India, Malaysia, South Korea and Australia, Brazil, Mexico, Argentina, Oman, Kuwait and Indonesia



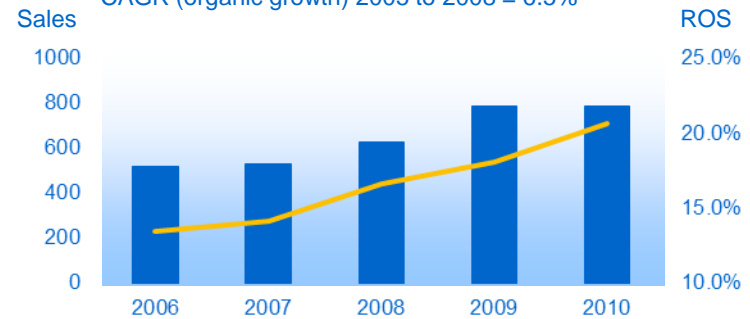
John Crane Historical Overview

Financial performance 2010

Sales	£786m
Headline Op. Profit	£163m
Margin	20.7 %

Sales and margin growth since 2006 (£m)

CAGR (organic growth) 2005 to 2008 = 6.5%



Global Infrastructure Investments - Key Drivers

Energy Independence

- Security
- Environmental

Aging Infrastructure

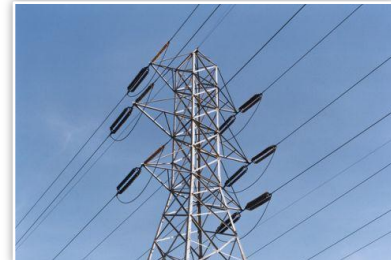
- Efficiency
- Upgrades

Demographics

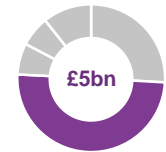
- Industrialisation
- Population growth

Economic Growth

- Job creation
- Political and social security

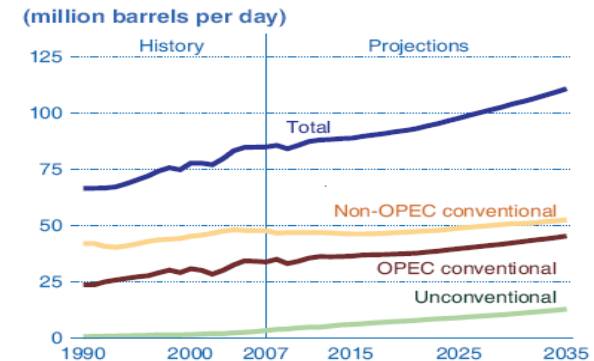


Market Update: Oil Industry



- Forecasted use from 86 mbpd in 2007 to 92 mbpd in 2020, 104 mbpd in 2030 and 111 mbpd in 2035
- OPEC producers contribute 11.5 mbpd to the total increase in conventional world liquids production, and non-OPEC countries add another 4.8 mbpd
- Sustained high oil prices allow unconventional resources (oil sands, bio fuels, coal-to-liquids, shale oil) to become economically competitive

World liquid production 1990-2035*

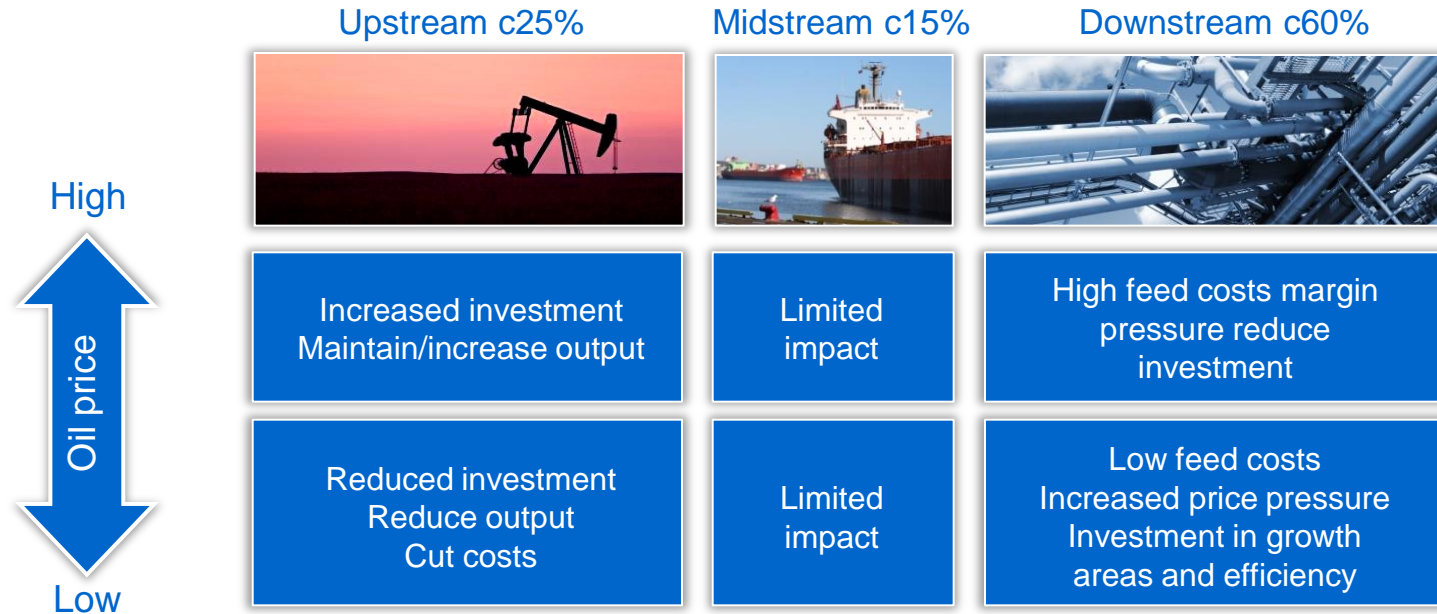


* Source: History (EIA), Forecasts:
World energy projections (July 2010), EIA

John Crane Opportunities

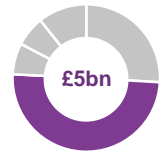
- Leverage unrivalled Sales and Service network
- Use of CO₂ in enhanced oil recovery
- Maximise share of new projects in traditional and expanded products and services
- Maintain and strengthen customers' relationships

John Crane: Oil price has limited impact



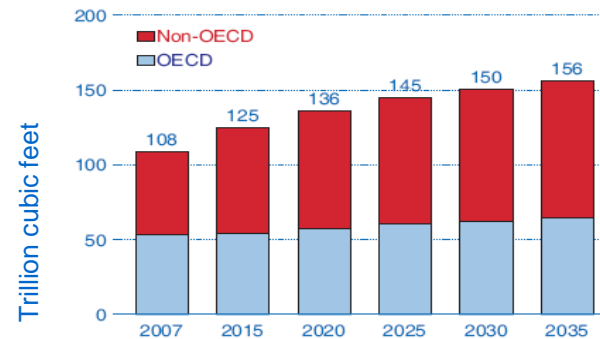
- Mid range oil price fluctuation has little impact
- Underlying demand remains strong
- Good order book visibility and stable aftermarket

Market Update: Gas Industry



- Projected increase in natural gas production is for the non-OECD region, from Middle East (16 tcf from 2007 to 2035), Africa (7 tcf), and Russia and the other countries of non-OECD Europe and Eurasia (6 tcf)
- Natural gas replaces oil wherever possible
- LNG supply increase in Australia and Middle East
- Driven by power generation, climate change, population growth, industrialisation, urbanisation

World natural gas consumption 2007-2035

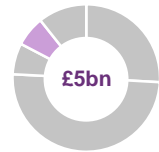


Source: History (EIA), Forecasts: World energy projections (July 2010), EIA

John Crane Opportunities

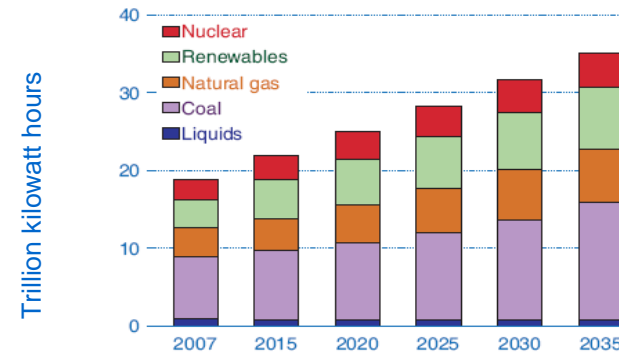
- Technology leadership
- Long-term end user relationships
- Continue to develop Sales and Service network in developing regions

Market Update: Power Industry



- World net electricity generation increases by 87%, from 18.8 tkwh in 2007 to 25.0 tkwh in 2020 and 35.2 tkwh in 2035
- Electricity demand growth returns to pre-recession rates by 2015
- Non OECD growth drivers due to unmet power demand. Major expansion in Asia & Middle East

World Electricity generation by fuel 2007-2035*

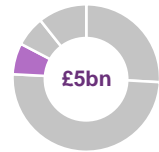


*Source: History (EIA), Forecasts: World energy projections (July 2010), EIA

John Crane Opportunities

- John Crane products utilized across all forms of power generation
- Expanded products and services increase exposure
- Coal – investments in CO₂ capture projects due to emissions legislation

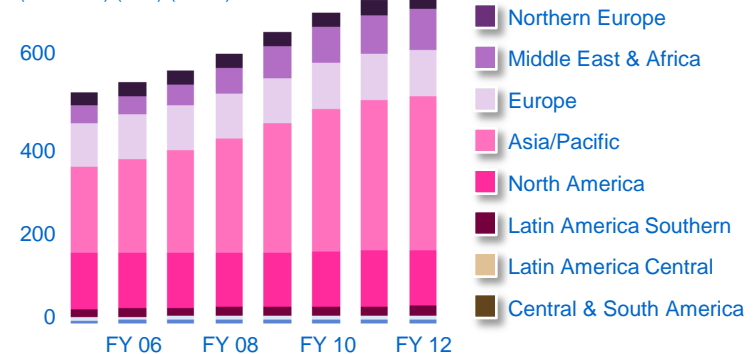
Market Update: Chemical Processing Industry



- Basic chemical investment gain significance in Middle East (mainly Saudi Arabia, Qatar, Iran and UAE)
- Capacity addition in Asia (China, India) but scaling down in Japan. China to become the largest chemical producer by 2015

Petrochemical Production Capacity by Region (KTON)

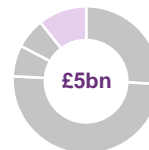
Petrochem Prod Capac
(U-Dec-08) (kton) (x1000)



Sources: International Monetary Fund, Updated April-09; Chemical Market Associates Inc. (CMAI), John Crane Business Intelligence.

John Crane Opportunities

- Sales and Service network to maximise aftermarket opportunities in developing regions
- Focus on new project opportunities



Market Update: General Industry

Water

- Water infrastructure firms are looking to grow by double the global GDP rate annually over the next 10 years

Pulp & Paper

- Major expansion in Asia Pacific and limited replacement of ageing western assets
- Constant challenge due to increasing environmental pressures and drive for increase in recycling and reducing pulp requirements



John Crane Opportunities

- Expanded product portfolio and availability
- Select applications with acceptable margins
- Utilisation of Sales and Service network in developing regions

John Crane - Technology – Expertise – Global Service

We provide technology products and value-added engineering services...



... to provide effective solutions for production-critical applications...



... in Oil & Gas, Chemical & Pharmaceutical, and General Industries



2011 Current Markets Strategic Expansion Potential

Worldwide process equipment market ~£50bn

Markets

Oil & gas
Chemical
Pharmaceutical
Power Generation
General Industry

Equipment

Pumps
Compressors
Mixers
Valves
Heat Exchangers
Instrumentation
Seals
Couplings
Bearings
Artificial lift
Other

£5.0bn

John Crane competes in
~10% of the
global process
equipment
market

Production Solutions

Filters

Bearings

Couplings

Seal
Support
Systems

Mechanical
Seals

Total addressable market for
engineered bearings, filtration,
and Production Solutions

**~3-5%
Market
Share**

Total addressable market for
seals, systems and couplings

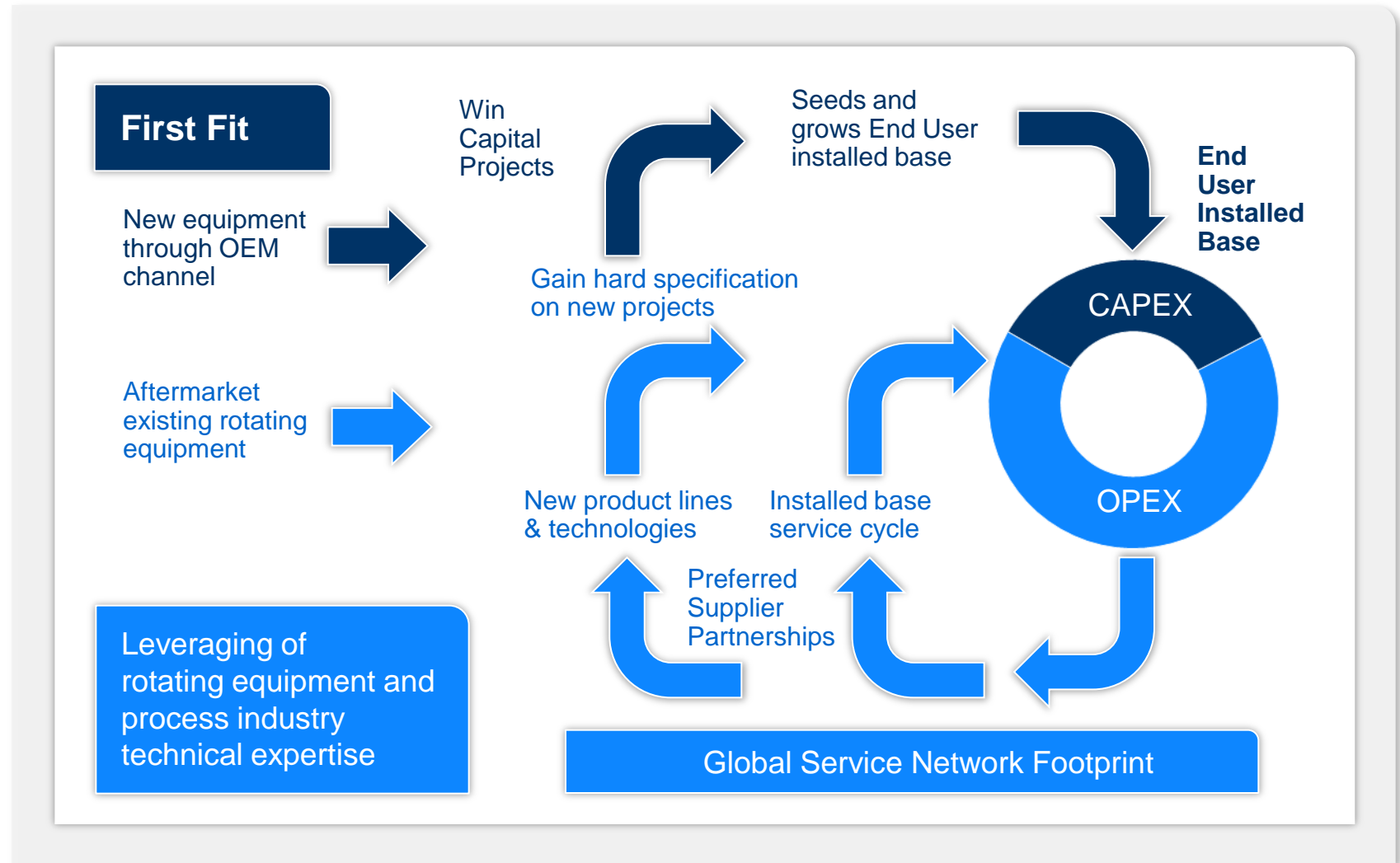
**~30%
Market
Share**

**Expansion
Potential**

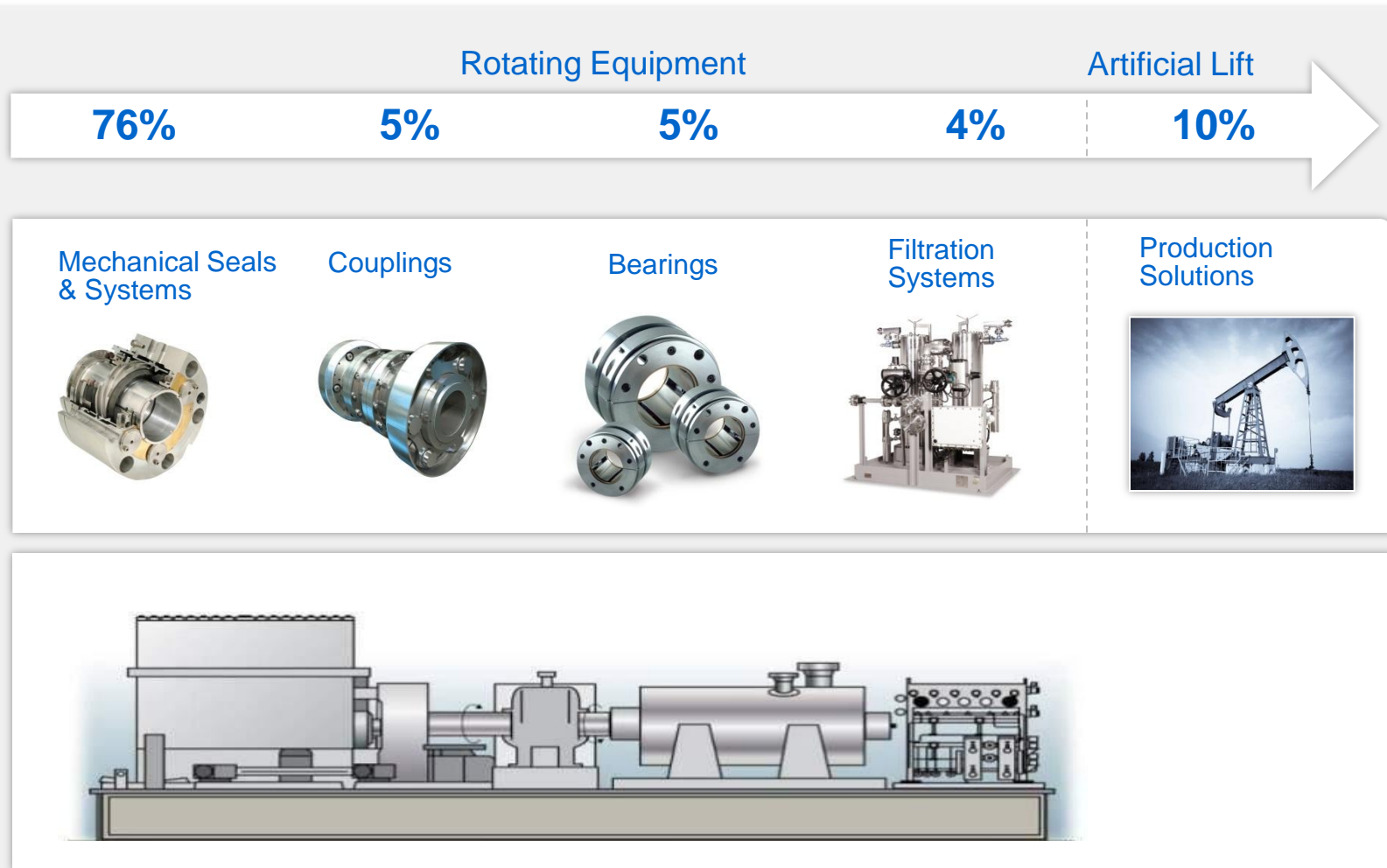
£5.0bn

£2.3bn

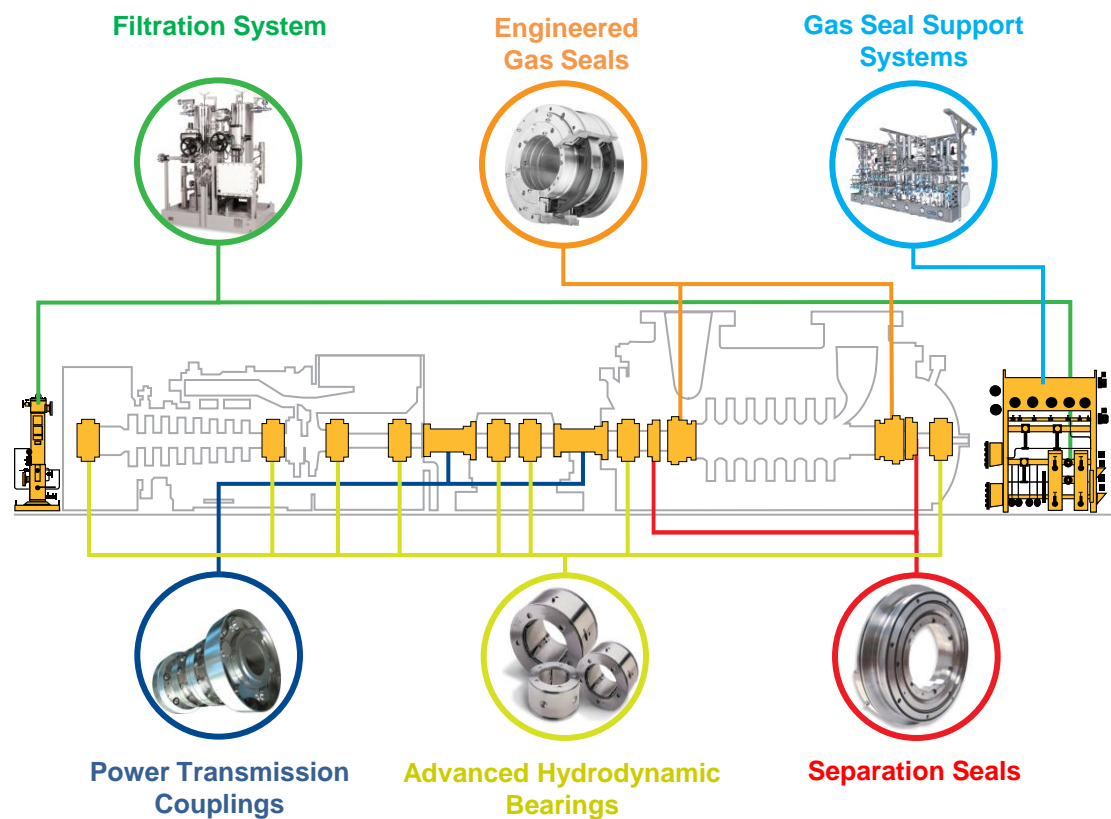
Rotating Equipment Business Model - Installed Base Expansion Cycle



A Strategic Portfolio of Product & Services

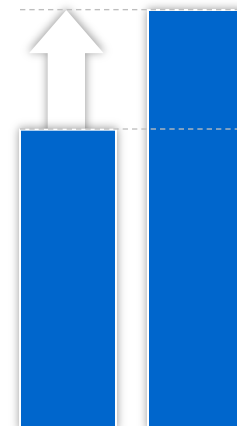


Rotating Equipment Technologies and Products



40%

added value
potential
per skid

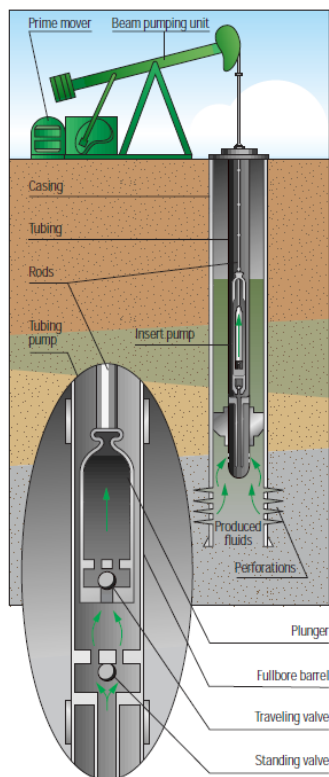


Seal
Products

Current
Products

Production Solutions - Products and Services

Artificial Lift Solutions & Service



Production Solutions supplies all products involved in artificial lift process with the exception of Casing

- Fiberglass and steel sucker rods
- Tubing and insert pumps
- Automated Prime Mover – APM
- Beam Pumping Unit – Solar Power

FSR & Steel Sales
Application Engineering



Domestic & International
Pump Shop Operations



Automated Prime Mover
Sales & Service



Artificial Lift Growing Opportunities



Advanced Technologies

- Innovative product, lighter and stronger than steel
- Lower lifting costs
- Non-corrosive
- More efficient oil production



Expanding Markets

- Growing global artificial lift demand
- Markets which are losing well pressure and related output
- Environmental control regulations
- Unique fiberglass rods
- Expansion of service capabilities

Customer Intimacy is Key John Crane Differentiator

Around The World, Around The Corner

Products & Technology



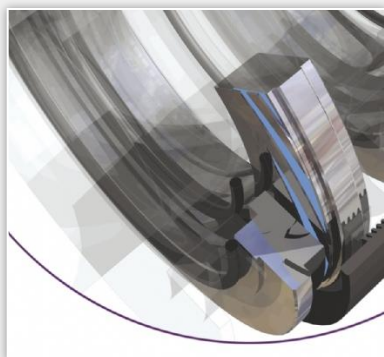
End User Coverage



Opportunities to grow share in expanded market

Customer Intimacy – Chevron Global Partnership

- Global major in upstream, midstream and downstream production
- Preferred Supplier Alliance with John Crane initially signed in 2002
- John Crane is rated an “Outstanding” supplier by Chevron
- Ensures mutual goals alignment and enhances cooperation
- Relationship opening upgrade opportunities at upstream sites



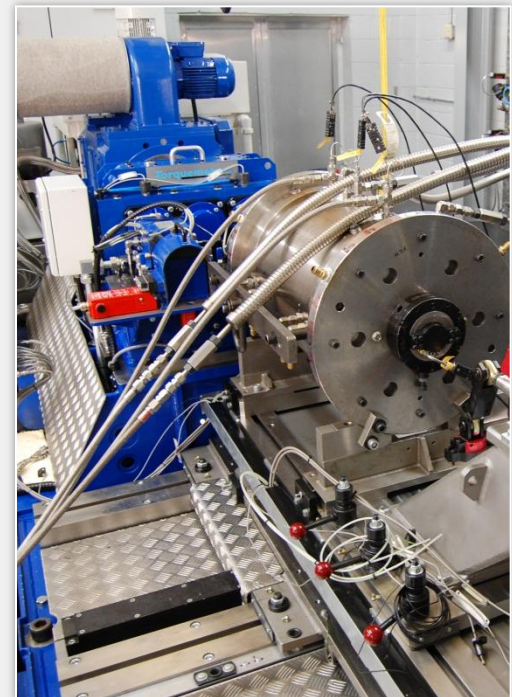
Strategy for Value Creation

- Revenue growth from expanded solution set offered and serviced
 - Existing, new OEM and End User customers
 - Add further services and solutions via organic development and acquisitions
- Continue to expand service center presence in growth markets
 - Provide best in class service to the End Users
 - Capture service revenues of new installed base
- Leverage restructuring and data systems for margin sustainability

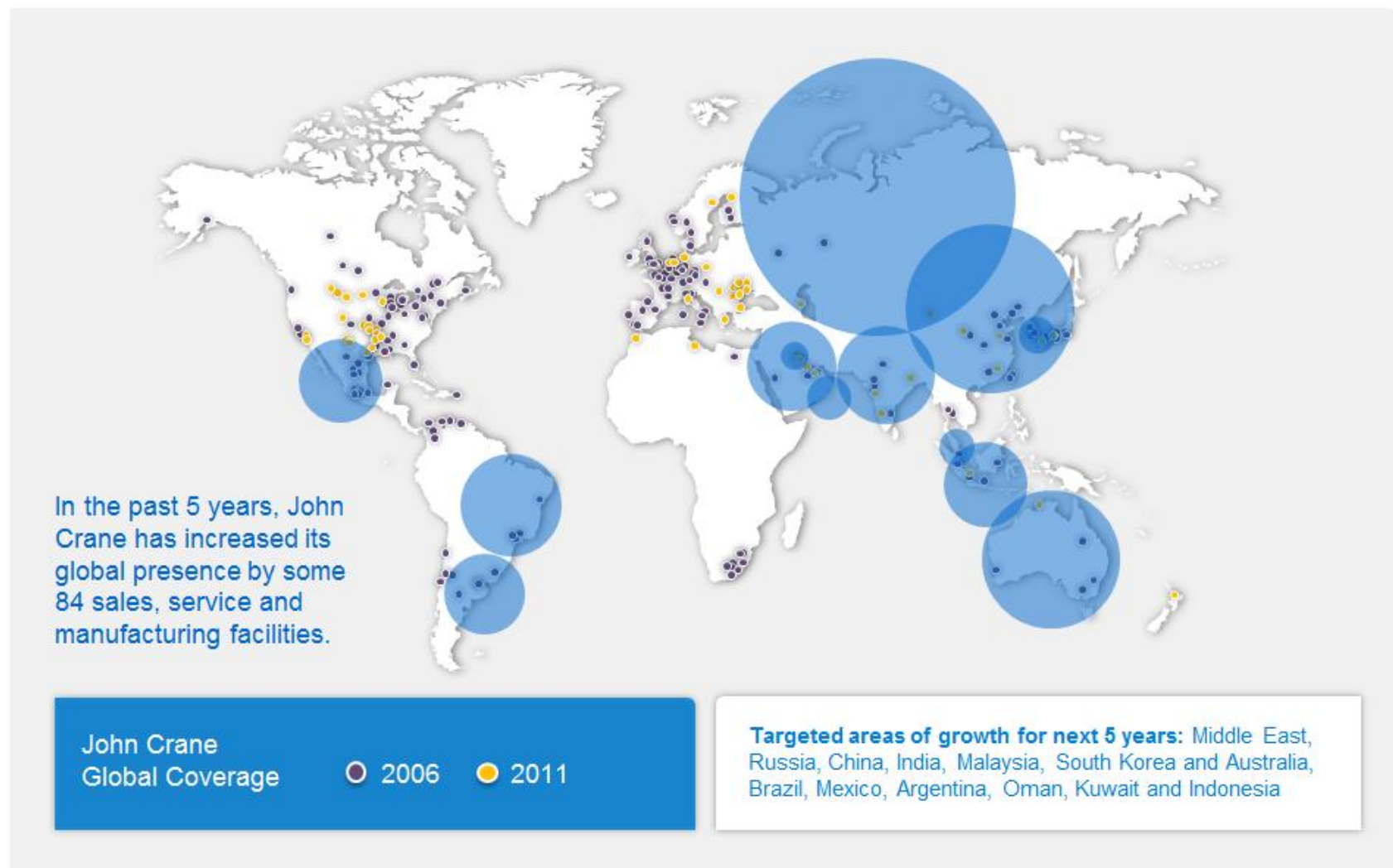


Investment in New Product Development

- CO₂ capture
- Ultra high pressure gas compressor seals
- High duty coupling test capabilities
- Advanced seal face materials – Composites / Diamond Coatings
- Condition Monitoring and Smart Technologies
- R & D bearing technology test rig
- Proprietary analytical tools
- Joint customer specific product developments
 - Low energy designs
 - Zero emission seals
 - Increased application reliability



Investing in Growth Markets



Restructuring for Better Customer Service and Lower Costs

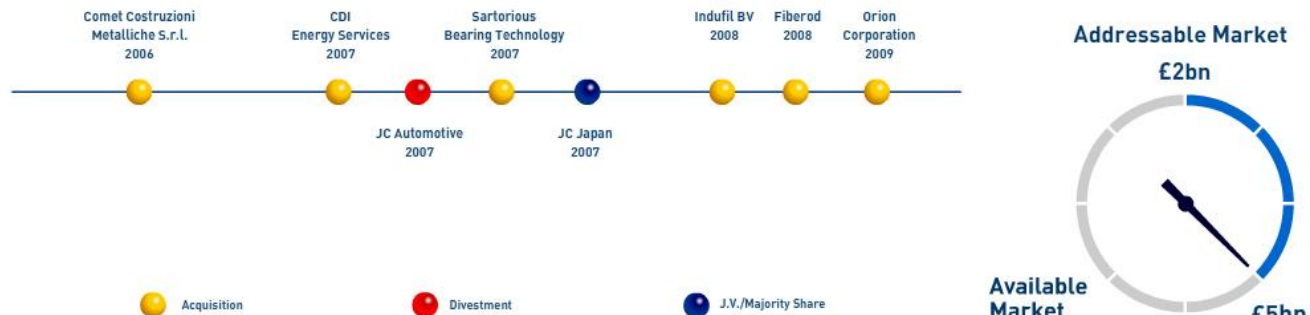
- Restructured into one global organisation - August 2008
- Regional Sales & Service organisations supporting local customer needs (Americas / Europe, Middle East, Africa / Asia Pacific)
- Focused business units to leverage recent acquisitions
 - Strategic Businesses – Sartorius, Indufil & Orion
 - Production Solutions – CDI and Fiberod
- Supported by global functional areas

£m (Jan 2011)	Costs to date	Future costs	Benefits to date	Full annualised benefits
John Crane	15	4	19	25

Strategy for Value Creation

Acquisitions:

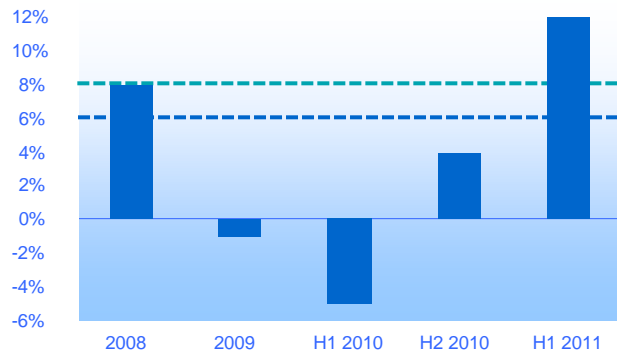
- Further leverage the John Crane business model
- Leverage existing customer relationships
- Current or potential service revenues
- Bring a new solution set or technology – or – add to existing installed base



John Crane: Business Priorities

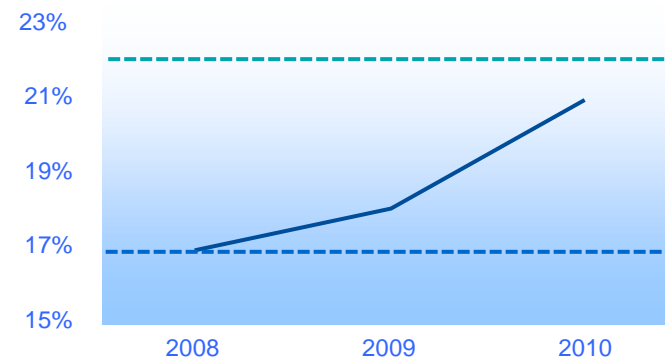
- Leverage full solution set in global markets
- Capture share of CAPEX spend
- Enhance customer service and expand in growth areas
- Leverage manufacturing capability and global footprint
- Build the business through acquisitions

Sales growth*



* Range of annual underlying growth over three year period

Operating profit margin



John Crane - An Attractive Investment Case

Strong brand in growth markets with high barriers to entry

Resilient business with high exposure to global aftermarket service markets

Relationships & geographical coverage to leverage expanded product offering

Strong cash generation

Expertise in key component design and selection

Opportunities to create value, including acquisitions

John Crane growth range*: sales 6 to 8%; margins 17 to 22%

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Questions and answers

